Wide range of solutions in terms of complexity, intent and death cover options

SwissLife

Key products

	Life Asset Portfolio (LAP)	Deferred Variable Annuities (DVA)	Variable Universal Life (VUL)
Goal	Basic product for global use	Intended for persons with pension planning needs	Intended for needs of high death covers
Flexibility	Wide flexibility in terms of policyholders and beneficiaries	Limited flexibility in terms of policyholders and beneficiaries	Wide flexibility in terms of policyholders and beneficiaries
Investments	Wide investment choices and freedom *)	Restricted investments choices and freedom	Investments linked to discretionary mandates
Term	Whole-of-life	Annuity with capital option	Whole-of-life
Tax	Depending on residency / nationality of policyholder		
Risk cover	Death benefit in % of NAV as per country specific regulations	No death benefit	High death benefit
Benefits	Asset protection, confidentiality and estate planning	Tax deferral, asset protection and no limitations in investments	High death benefit (liquidity), asset protection, estate planning and confidentiality

*) taking into account local regulations and restrictions