SwissLife

Private Placement Life Insurance

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Integrating wealth management with high-end life insurance

[Safeguarding]

your future

Your future is now

Your achievements are considerable. Indeed, you may be a successful professional or entrepreneur. In any case, you created wealth which you hope to conserve for yourself, your family and your heirs. At the same time, you would like to be able to access your assets if the need arises.

You are also international in scope and mobile. In fact, you may well be living in a country different from that of your birth or have residences in more than one location. Maybe you are thinking of returning to your home country or emigrating or retiring to a third country. It is also possible that your assets might be tied up in your highly successful enterprise and you might appreciate gaining access to financial liquidity while keeping your business in the future.

You are no stranger to the world of finance and you appreciate having the full range of investment opportunities or assets offered by your bank at your fingertips.

What you seek is

- Security and protection
- Confidentiality and discretion
- Flexibility and individuality

All of these are reasons to look for a thoroughly reliable, comprehensive approach to protecting your assets while providing tax efficiency, individual estate planning options and access to the full universe of investments that benefit you now and your heirs in the years to come.

→ A German executive with children from two marriages wants to pass on his estate to them. He wants the ages of the children to be taken into consideration. He would like to avoid expensive and complex legal will structures. With the Private Placement Life Insurance solution of Germany he can split his estate into contracts and fix payment dates for the children.

Why choose wealth management with high-end life insurance?

Because this combination offers the greatest possible investment freedom combined with interesting tax advantages that are only accessible through a life insurance or annuity contract.

In addition, you benefit from the risk protection and inheritance rights granted to life insurance as well as the insurance-related privileged treatment of interest payments and capital gains permitted in many countries, which optimises your returns.

Depending on the contract you choose, you may also include important life insurance coverage in your Private Placement Life Insurance. This insurance coverage begins on the first day of your contract term and guarantees immediate payment of a specific sum to your defined beneficiaries.

Our Swiss Life Private Placement Life Insurance Programmes integrate your personal predefined investment portfolio into a secure and confidential wealth management concept, while maintaining your existing banking and investment management relationships. In turn, you enjoy the advantages offered by a life insurance or annuity contract based on the legislation of your residency and which is also subject to the Liechtenstein, Luxembourg or Singapore origin of this contract.

This makes it possible for you to achieve many of your long-term financial planning objectives:

- Security, confidentiality and protection
- Enhanced asset accumulation
- Tax efficiency
- Individual estate planning
- Personalised solutions – tailor-made to your needs

→ A single parent of one child from Hong Kong has accumulated great wealth. On retirement she plans to invest much of her assets in one suitable vehicle. She wants confidentiality and simple, but customised estate planning. The Private Placement Life Insurance, Life Asset Portfolio (LAP) Universal, will be the solution for all these needs.

Personalised programme

Privileged treatment

The comfort of

your bank

The advantages of

Swiss Life

Achieving your objectives is our primary objective

Selecting programmes issued under the jurisdiction of Liechtenstein, Luxembourg or Singapore provides you with the flexibility to choose from a wide range of innovative solutions, including underwriting capabilities for high death benefit configurations. Your assets are protected by statutes covering asset protection and insurance company bankruptcy, as an insurance contract enjoys legal protection from creditors, which a bank account does not.

And, you have the additional comfort of a tax-efficient life insurance contract complying with your chosen local legislation and with the following specific benefits:

- Wide range of investment options – all available within the context of your Private Placement Life Insurance contract
- Tax-free accumulation of dividends and interest
- Tax deferral
- The transfer of your assets to your chosen beneficiaries free of income tax
- Ability to borrow against your assets and use them as a collateral

→ The owner of a large food company in Italy is married and has three children. As an experienced investor, he wants to invest his assets in non-harmonised hedge-funds. He also wants tax efficiency for his heirs incorporated into his estate planning. He establishes three contracts, one for each of the children, his beneficiaries in case of death. The Private Placement Life Insurance solution of Italy solves all these needs.

Why Swiss Life?

Attractive investment products are largely the result of many years of experience and innovative thought processes. The Swiss Life Private Placement Life Insurance Programmes are a concept of an insurance company known both for its rich and long tradition as well as its international standing.

Swiss Life, Switzerland's largest life insurance company, with assets under management amounting to over CHF 120 billion, is one of the leading financial institutions in Europe. The company has been active in the business of occupational pension schemes and private life insurance solutions for over 150 years and has a broad network of brokers, banks and partners in more than 60 countries.

Swiss Life regularly receives top ratings in client and country surveys for its service and advice, its individual solutions, clarity, client orientation and its ability to adapt to new developments and changes. After all, its dedication to its clients and its discretion and confidentiality stem from long tradition. Indeed, the company prides itself on its concern for security and compliance, attention to quality, flexibility and transparency.

Not only that, as a major competence centre for Private Placement Life Insurance, Swiss Life has a tremendous in-house wealth of technical and underwriting expertise. This translates into the ability to develop solutions that extend well beyond the ordinary to meet your needs as a person of considerable – and even very considerable means.

And now Swiss Life Private Placement Life Insurance Programmes give you the ability to leverage and access Swiss Life's experience and broad expertise in high-end, long-term wealth management programmes for your own specific situation. As a matter of fact, Swiss Life Private Placement Life Insurance Programmes are always oriented to your individual situation.

In addition to a number of legal and financial advantages, your privacy is comprehensively safeguarded, thanks to strict Liechtenstein, Luxembourg or Singapore secrecy laws covering banking and insurance.

→ A US citizen is a very successful luxury residence broker with a considerable amount of savings. He owns his primary residence and several holiday homes in Europe. His cash reserves are considerable and he seeks a long-term investment vehicle. A US-tax-compliant Private Placement Life Insurance, the Deferred Variable Annuity (DVA) contract is a suitable solution and only available to wealthy clients outside of the US.

Our three principles:

1. security 2. confidentiality 3. flexibility

How does it work?

Enjoy the greatest possible freedom in investing. With Swiss Life Private Placement Life Insurance, you not only enjoy the possibility of integrating a wide range of assets into your insurance contract, but you may also re-allocate your underlying assets by changing your investment strategy together with your asset manager as you feel necessary.

One of the benefits of a Private Placement Life Insurance is the ability to manage your investment strategy together with your own banker and to choose your own wealth manager and custodian bank. This gives you the freedom to define your own portfolio, but also the peace of mind of retaining your valued banking relationships.

Swiss Life Private Placement Life Insurance Programmes also provide reporting advantages: all of the assets invested in your Private Placement Life Insurance are reported in accordance with uniform standards and you receive an annual consolidated statement of your positions. This helps to simplify the monitoring and evaluation of your portfolio.

→ A Jordanian client married with two children has recently bought a company. He plans to be active in the company for around 10 years. He also wants to build up the assets in his existing bank account and have greater risk protection. This lets him fund future liabilities without touching the assets invested into his company. The Private Placement Life Insurance, Life Asset Portfolio (LAP) Universal, solves all of these needs.

Establishing your programme
Swiss Life Private Placement Life Insurance can be owned by more than one policyholder, including legal entities and trusts, and can be flexibly defined within the terms of the insurance contract.

Depending on the programme chosen, the place of your domicile, as well as your own personal needs, your Private Placement Life Insurance can be readily established with a single payment (which can be done in cash or by transferring one or more approved financial instruments). And, the amount can be increased at a later time.

→ A wealthy non-US citizen with considerable liquid assets intends to move to the US. As her two sons live in Florida, she is planning to make her residency permanent. She needs a suitable, US-compliant investment vehicle. The answer is the US-compliant Private Placement Life Insurance.

→ A managing director of a French company abroad would like to allocate some of her assets in a tax optimised manner for her return to France. As an expatriate French contract holder she can enjoy two benefits. By transferring her portfolio to a Private Placement Life Insurance France she benefits from lower tax on capital gains and her beneficiaries do not pay tax on insurance benefits for residents even if she returns to France later.

The utmost confidentiality

At the time that you opt for a Swiss Life Private Placement Life Insurance Programme, the assets attributable to your private portfolio are placed in a separate account held by Swiss Life. Thus, the account owner is Swiss Life, while you remain the policyholder with all due rights to the deposited assets. The value of your Private Placement Life Insurance develops in line with your investments.

Liquidity when you need it

At the same time, your assets are available when you need them, even after you have established your programme. You may withdraw against your Private Placement Life Insurance either directly or via a loan by using the life insurance contract as collateral, offering you the peace of mind of increased liquidity when you need it. Naturally, you also have access to professional advice, clear-cut, uncomplicated service and transparent information.

Last but not least, you can enjoy full flexibility when nominating the beneficiaries of your Private Placement Life Insurance and you can always change these at a later point in time. Furthermore, you may nominate a trust, a foundation or a charity as a beneficiary and define regular payout structures in your contract.

→ A client, a US citizen resident in Taiwan, is saving for his retirement. He invests in offshore funds and hedge-funds offered by his private bank. He also wants to profit from US tax advantages. His solution: The US compliant Private Placement Life Insurance solution for deferred variable annuities.

→ A wealthy Swedish resident is very active in the financial markets. He trades in various types of financial instruments, mainly quoted equities. He knows that all profits are subject to high taxes and that profits and losses must be disclosed. He wants to gain administrative simplicity and greater tax efficiency.
The Private Placement Life Insurance solution of Sweden solves all these needs.

Your assets

Your control

growth*

* for a secure future

Your many advantages at a glance

- **Estate and inheritance planning**
  protection of the people you care about with life insurance options from the first day of the contract

- **Flexibility**
  access to the widest possible choice of investment strategies and inclusion of assets such as real estate and private equity

- **Continuity**
  retaining your own banking and investment relationships

- **Tax efficiency (based on local legislation)** [2]
  allowing considerably higher returns

- **Access to your assets if required**
  and the freedom to make additional contributions

- **Asset and investor protection**

- **Mobility**
  regardless of living and working in different countries

- **Confidentiality**
  due to the strict secrecy laws of Liechtenstein, Luxembourg and Singapore

[2] Increase returns with an efficient tax solution. Sound investment strategies always include fiscal considerations (based on local legislation) in order to maximise your after-tax performance. Swiss Life Private Placement Life Insurance Programmes enable you to profit from tax-privileged treatment due to their insurance-based wealth management approach. The tax advantages apply to all of the assets that you bring to your Private Placement Life Insurance.

Take advantage of our experience and innovative flair

Get in touch. Our team of experts will be pleased to advise you concerning your personal needs and objectives.

Please contact us for further information.

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